

TEK RETIREE NEWS

Tektronix
Retiree
Volunteer
Program



Web Page: www.tekretirees.org

A Newsletter for and by Tek Retirees

November 2007



October 15th was a “Monday surprise” for most Teks and Tek retirees. I’ve compiled some information that may add to what you have already heard. The deal must be approved by stockholders, however this approval seems to be considered a foregone conclusion. As part of the presentation by Rick Wills to current employees he stated there would be no change to employee benefits in 2008. I expect little else will be known for several months about any effects on retirees or current employees. Certainly some current employees will lose their jobs due to duplication of positions at Danaher.

About Danaher Corporation

Danaher is a multi-billion dollar corporation with business segments that include:

- Professional instrumentation
- Medical technologies
- Industrial technologies
- Tools and components

The professional instrumentation segment encompasses Electronic Test and Environmental. Tektronix will become a major part of the Electronic Test platform, and will operate as a separate operating company within Electronic Test, much as it does today.

Headquartered in Washington, DC, Danaher is a global company. 49% of revenues come from outside the US and 54% of associates are based outside the US. Over the last ten years, Danaher’s revenues have grown by 4x, a result of consistent organic growth, coupled with a disciplined acquisition strategy and strong focus on the Danaher Business System. This success is also reflected in Danaher’s share price performance—the share price has increased by over 20% per year on average during the last 10 years.

Chief Executive Officer Lawrence Culp bought 11 companies last year, including the \$2 billion purchase of Sybron Dental Specialties Inc., Danaher’s largest at the

time. Tektronix, which makes test equipment for communications companies including AT&T Inc., will help boost Danaher’s sales in the Asia Pacific region, Culp said today on a conference call.

The Tuesday October 16 Oregonian has extensive space allotted to the Danaher/Tek deal. The first paragraph on the front page states:

“Tektronix, Inc., the storied Beaverton-area company whose quirky engineers and innovative minds spawned Oregon’s high-tech industry, hitched it’s future Monday to the East Coast conglomerate that pledged to boost Tek’s brand, efficiency and profits”.

Tektronix, Inc.

Headquarters: Unincorporated
Washington County
Founded: 1946
Employees: 4500 worldwide, 2000 at Beaverton
Sales: \$1.1 Billion
Net Income: @90.4 Million
Products: Oscilloscopes, network monitors, and other measurement equipment

Danaher, Corp.

Headquarters: Washington DC
Founded: Mid 80s
Employees: 45,000
Sales: \$9.5 Billion (2006)
Net Income: @1.12 Billion
Products: Oscilloscopes, microscopes, water quality test equipment, factory controls, socket sets

Letter to Shareholders

Fiscal 2007 was a strong year for Tektronix in many ways. Excluding share-based compensation, we saw very good earnings per share growth in fiscal 2007. Orders in our Instruments business were especially strong driven by our general purpose test products which grew over 15% year-after-year, and we introduced an unprecedented number of major products. In our Communications business, we grew

sales 4% in a difficult market environment and continued to deliver market-leading solutions. Overall, according to preliminary external market data, we continued to take market share.

Impact on Retirees

by Jim Manuel

I ask ‘Will the purchase by Danaher affect in any way former employees who are entitled to benefits and group health insurance plans?’

Answer: Any pension benefit that you have already accrued may never be reduced. Neither Tektronix nor Danaher can eliminate or reduce your vested accrued benefit. In addition, your pension benefit is protected by federally mandated insurance through the Pension Benefit Guarantee Corporation (PBGC), which would take over benefit payments in the event that a company is unable to make the payments.

If there are future changes, those would be communicated well in advance of any change.

For retiree medical insurance: As with all benefits, there are no changes planned at this time.

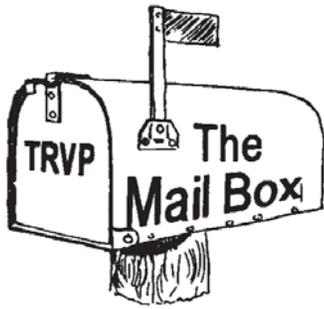
Luanne Schiller
Benefits Consultant
Tektronix Benefits Department

TRVP

By Louis Sowa

As for TRVP, Tek provides us with office space and operating funds. Our biggest operating expense is the TRN, our newsletter. We are an all volunteer organization, so salaries are not involved. Like some current employees our future at Tek is of some concern. For the time being we will continue on as usual.

Tektronix Retiree Volunteer Program
Web Page Address:
www.tekretirees.org



Cindy S. Lundinn—I've enjoyed receiving the Tek Retiree Newsletter. The August 2007 front page article concerning "The Canadian Rockies" was interesting. I am planning to re-read the article again before disposing of the newsletter in the Beaverton Recycling. I appreciate your service.

Cliff Moulton—In 1962 the type 519 Gigahertz oscilloscope was just entering the market so Cal Hongel and I took a demo trip to Los Alamos Labs in New Mexico. We deplaned at the small airport and walked over to the fence where we happened across the unloading of the 519 scope from our commuter flight.

Our precious cargo had been placed into a cargo hold behind the right engine, in the nacelle of the engine. There was no equipment to handle the unloading, and it was just over seven feet above the tarmac. The pilot and a stewardess had opened the door to reveal the Tektronix carton and fumbled quite a bit trying to get the carton out of the cargo hold. Finally the pilot, tallest of the two, got his fingers under the carton and worked the package slowly outward. (Recall now that the 519 is an oversize and heavy instrument containing some 50+ feet of 7/8 inch aluminum delay cable in a large coil.) The pilot had no way to lower the instrument to the ground, so he just moved it outward until it plunged down the seven-plus feet to the tarmac unimpeded in its fall.

Cal Hongel and I exchanged looks and decided then and there that the airlines baggage handlers had wasted our trip. No doubt the instrument sustained significant damage and we would just have to fly home after canceling the scheduled demonstration at Los Alamos. We watched the carton disappear on a cart and turned our attention to recovering our bags and the damaged 519.

We took the instrument by cab to the Albuquerque field office and unpackaged it. Physically it looked OK! With a variac we ramped up the line voltage looking constantly for smoke or fire. With full power all seemed well so we made a full functional electrical inspection. The CRT

trace needed to be rotated to the graticule lines - nothing else; and on the 519 that was a simple screwdriver adjustment. The instrument had completely survived the fall!

Cal and I had put our hands deeply into the mechanical design, but it was a full Tektronix team effort indeed that made this all possible, including the shipment packaging team who supplied the cushioning of the fall. The drop test was not very scientific, because I'm not sure what face of the packaging hit the tarmac, nor precisely how high the drop. But it remains a monument to the packaging and mechanical design of Tektronix equipment. I have wondered afterward just how many of our shipments of 519's to the test sites near Albuquerque suffered this same method of dropping by feeder airlines. I do know Los Alamos was a major customer for 519's during their nuclear testing programs.

Annual Tek Retiree Gathering

By Alvin H. Foleen

The annual TekRetiree Christmas gathering will be held December 7, 2007 at the Beaverton Elks on 104th just off Canyon Road. Lunch is available at a very modest cost.

Usually people start arriving about 11:30 AM and stay until whenever. A very capable Evelyn Marsh, assisted usually by Elsie Gilbert, would like everyone to sign-in with her and get a name tag supplied by Geoff Gass. This gives us a handle on the number of people attending so that the Elks manager can give us the best accommodations and know how much lunch to prepare. There is no cover charge.

The sole purpose of the gathering is to get together and touch bases with old friends and meet new ones. There is no formal

See *Retiree Gathering* on page 3

Jean Elizabeth Vollum

July 6, 1926 - June 5, 2007

From her birth in Calgary, Alberta to her marriage to Howard Vollum and the raising of her family in Portland, Oregon, Jean was a loving and caring person who lived a full life and shared what she had with those around her.

Jean loved God, and she loved her family. She loved music, the arts, animals, and the environment. She loved travel, both nearby places like the Oregon Coast and to far away exotic places - literally the ends of the earth: deepest Africa, Antarctica and the north polar wastes. And she loved to share these things with others through her philanthropic support and through her own art especially her photography.

Please join us in remembering her life and how she affected the lives of so many others. Let us all resolve to emulate her love and sharing. This is what gives meaning to life!

Thank you, and God bless you.

Retiree Deaths

Date: AUG., SEP., & OCT., 2007

Anderson, June – d. 6/23/2007
At Tek: 12/8/1958 to 3/7/1975

Bailey, Josephine – d. 10/16/2006
At Tek: 1/9/1956 to 6/20/1986

Baldrige, Waldo – d. 11/8/1998
At Tek: 8/28/1967 to 11/21/1989

Beeck, Carlos – d. 8/1/2007
At Tek: 4/8/1968 to 11/16/1988

Bownes, Gladys – d. 6/21/2007
At Tek: Not Available

Braukman, Frank – d. 9/20/2007
At Tek: 5/11/1959 to 6/2/1978

Buisman, Ben – d. 9/12/2007
At Tek: 5/14/1962 to 4/29/1989

Clifford, Agnes – d. 7/13/2007
At Tek: 9/25/1951 to 11/24/1983

Crouse, Nancy – d. 9/8/2007
At Tek: 6/27/1966 to 7/25/1993

David, Peggy – d. 8/28/2007
At Tek: 8/20/1951 to 5/20/1983

Devore, Betty – d. 10/6/2007
At Tek: 5/31/1978 to 12/31/1993

Diamond, Adrienne – d. 7/28/2006
At Tek: 1/5/1981 to 12/31/1997

Dubbels, C – d. 10/13/2007
At Tek: 3/1/1960 to 6/3/1980

Fitzgerald, Elma – d. 7/2/2007
At Tek: Not Available

Gage, Helen – d. 10/24/2007
At Tek: 1/16/1978 to 3/30/1989

Glockner, Louise – d. 9/19/2007
At Tek: 1/11/1960 to 6/10/1970

Harbour, Richard – d. 9/17/2007
At Tek: 8/11/1980 to 4/1/1994

Hernandez, Hortencia – d. 3/18/2007
At Tek: Not Available

Herring, Donna – d. 5/9/2007
At Tek: 1/15/1962 to 5/30/1983

Holder, Michael – d. 4/22/2007
At Tek: 9/6/1966 to 11/19/1993

Holme, John – d. 8/28/2007
At Tek: 3/28/1977 to 4/15/2000

Holmes, Ruth – d. 5/31/2007
At Tek: 1/16/1978 to 1/19/1990

Dewight Robert (Bob) Huff – d. 10-22-2007
At Tek: Not Available

Idzerda, Aurelius – d. 9/29/2007
At Tek: 6/29/1961 to 12/11/1992

Ince, Elfrieda – d. 7/26/2007
At Tek: 8/5/1974 to N/A

Johnson, Bob – d. 8/20/2007
At Tek: 9/6/1977 to 6/13/1986

Johnson, James – d. 9/30/2007
At Tek: 6/25/1962 to n/a

Johnson, Waldo – d. 7/26/2007
At Tek: 10/12/1951 to 4/29/1983

Joslin, Tina – d. 2/7/2007
At Tek: 7/14/1969 to 1/6/2006

Kepel, Elly – d. 7/13/2007
At Tek: 1/28/1974 to 8/18/1981

Kimball, James – d. 6/21/2007
At Tek: 11/19/1973 to 7/29/2001

Koch, Rodney – d. 7/21/2007
At Tek: 8/28/1979 to N/A

Lacey, Verna – d. 10/1/2007
At Tek: 6/18/1956 to 4/29/1983

Larson, Eileen – d. 2/9/2007
At Tek: 2/23/1976 to 10/21/1989

Lewis, Preston – d. 1/16/2001
At Tek: 6/13/1977 to 6/22/1984

Lund, Anita – d. 7/23/2007
At Tek: 2/27/1973 to 7/29/2001

Lynch, Robert – d. 8/6/2007
At Tek: 1/1/1950 to 1/2/1950

Mc Dermott, Jerrold – d. 8/26/1986
At Tek: 10/16/1967 to 1/6/1984

Mc Kee, Frankie – d. 8/5/2007
At Tek: 11/3/1958 to 9/15/1959

Mc Kichan, Milburn – d. 9/9/2007
At Tek: 2/16/1959 to 11/29/1991

Mc Lean, Donald – d. 9/8/2007
At Tek: 2/18/1959 to n/a

Miller, Mildred – d. 10/10/2007
At Tek: Not Available

Mills, Zelda – d. 3/27/2007
At Tek: Not Available

Morgan, William – d. 10/27/2003
At Tek: Not Available

Murie, Richard – d. 9/25/2007
At Tek: 5/5/1958 to 10/15/1965

O'brien, Thelma – d. 8/20/2007
At Tek: Not Available

Owen, Katherine – d. 6/15/2007
At Tek: 10/3/1977 to 7/11/1986

Oyala, Eula – d. 9/1/2007
At Tek: 11/11/1968 to 5/5/1978

Panian, Edgil – d. 8/6/2007
At Tek: 8/27/1956 to 7/22/1977

Poore, Wilma – d. 8/14/2007
At Tek: 1/8/1976 to 8/31/1988

Schonek, Julianna – d. 8/26/2007
At Tek: 1/3/1961 to 6/30/1986

Sipos, John – d. 5/26/2007
At Tek: 2/8/1988 to 3/16/1988

Stevenson, Helen – d. 7/30/2007
At Tek: 3/11/1959 to 2/22/1980

Stiefel, Geraldine – d. 8/28/2007
At Tek: 3/13/1978 to 11/11/1989

Straight, James – d. 7/26/2007
At Tek: 11/28/1977 to 8/18/1990

Thompson, Kenneth – d. 9/22/2007
At Tek: Not Available

Thompson, Matilda – d. 10/16/2007
At Tek: 6/11/1962 to 4/29/1983

Thomson, Donna – d. 9/8/2007
At Tek: 6/25/1958 to 8/15/1986

Trask, J – d. 5/7/2007
At Tek: 6/24/1953 to 4/29/1983

Underhill, Larry – d. 3/17/2007
At Tek: 9/30/1968 to 4/2/1982

Van Domelen, Margaret – d. 8/20/2007
At Tek: 9/19/1977 to 11/13/1980

Wagner, Margaret – d. 9/30/2007
At Tek: 9/17/1962 to 4/29/1983

Waters, Ethel – d. 10/20/2007
At Tek: 4/18/1966 to n/a

Weaver, Mike – d. 3/6/2007
At Tek: 4/4/1966 to 8/19/1990

Weber, Dean – d. 6/7/2007
At Tek: 6/24/1974 to 3/31/1992

Wells, Marguerite – d. 9/21/2007
At Tek: 9/7/1965 to 11/18/1988

Williams, Theodore – d. 10/20/2007
At Tek: 11/7/1960 to 4/29/1983

Wisner, Ray – d. 10/15/2007
At Tek: 4/20/1951 to 5/30/1980

Young, Mara – d. 8/24/2007
At Tek: 9/30/1974 to 7/29/1988

Young, Velma – d. 8/14/2007
At Tek: 2/16/1959 to 3/10/1975

Retiree Gathering (cont)

program, just getting together and enjoying each others company. It makes no difference if you are still working or have been retired for one day or years, you are very welcome.

What makes this gathering so special is the common bond that we have with each other as having been a part of the Tektronix family during our working career.

This whole thing was started by Bill Tescher, a retired manager of the Tek Plastics machine shop. He missed his contact with his former group so he decided to have a luncheon and get together with them. When others in the Plastics department found out about the gathering, they wanted to be included. From there it has become a company-wide gathering. Hope to see you there.

RETIREE BENEFIT ADDRESS CHANGE PROCEDURE

All address changes must be reported as follows?

Anyone who is a post employee with Retiree Medical and/or Life Insurance or who participate in the Cobra Plan will need to report their changes in writing to A & I. You must include your signature and Social Security Number.

Tektronix Post Employment Services
c/o A & I Benefit Plan Administrators, Inc.
1220 SW Morrison St., Suite 300
Portland, OR 97205-2222
Phone: 503-222-7700
Toll Free: 1-800-778-7956
Fax: 503-228-0149

Anyone who has a pension and/or 401K benefit must contact Mercer to change

include your signature and Social Security Number.

Mercer Human Resource Services
Attn: Tektronix Group
PO Box 9740
Providence, RI 02940
Phone: 1-866-867-6860

If your newsletter label includes the notation 'Supdist Subscriber' notify the Tektronix Retiree Volunteer Program staff of any change of address, address corrections, etc.

Tektronix Retiree Volunteer Program
M/S 58-037
PO Box 500
Beaverton, OR 97077
Phone 503-627-4056

Tek Retiree News

Editor: Louis Sowa Publisher: Peggy Jo Berg

Editorial Staff

Dick Braniff • Judy Watkins • Millie Scott
Ginny Babcock • Ray Arnett

TRVP Development Team

Warren Collier Jess Gard
Dick Duggan Harry Tanielian
Evelyn Marsh Ed & Roz Srebnik

Tek Retiree Newsletter is published quarterly by the Tektronix Retiree Volunteer Program. Send all correspondence to Tek Retiree News, M/S 58-037, PO Box 500, Beaverton, OR 97077.

Office Telephone: 503-627-4056

TRVP Email: tek-retirees@tektronix.com

Editors Cell Telephone: 503-320-0440

TRVP Web Page: www.tekretirees.org

Tektronix Retiree Volunteer Program
M/S 58-037, PO Box 500
Beaverton, OR 97077-0001

Presorted
Standard
U.S. Postage
PAID
Beaverton, OR
Permit No. 1

Editorial

By Louis Sowa

First a reminder that our official email address has changed to:

tek-retirees@tektronix.com

The old one should work also for an indefinite period.

For some of you, especially those not in the area of the Beaverton plant site, you may not have heard that Danaher is in the process of purchasing Tektronix. For most of you this is now old news. In any case I hope we have provided you with some new information.

The TRVP, except by proximity, have no special insight into the workings of the company. It is my view that the sale of Tektronix to Danaher will not be good for most employees; however those with a large amount of Tek stock should benefit. As stated in the article on the front page retirees should not feel any direct affects on their benefits from the sale.

I expect there is a lot of speculation about the future of Tek. Many questions come to mind, some being:

Will business improve?

Will the high investment in engineering continue?

How will the employee population be affected?

Will the headquarters stay in the Beaverton area?

What will be the affect on Tek stock?

The future for us in the TekRetiree Volunteer Program is as uncertain as for

the company. In the foreseeable future we will continue to operate as we have been. Of course, the foreseeable future may be quite short.

I certainly do not have expertise about the business world, so my observations are my own and have no special significance.

For me, like I expect many of you, I feel with sadness Tektronix no longer being an independent Oregon company. Change is inevitable, but not always welcome.

Read your Newsletter on Line

A number of retirees are now reading their newsletter on our Web Site.

www.tekretirees.org

If you would like to join them, send an email to Millie Scott at:
mlscott@easystreet.net

55-Alive Scheduled in 2008

A 55-Alive class has been scheduled to be held on March 27 and 28, 2008. It is a two day class from 8:00 a.m. to 12:00 p.m. To schedule you may contact the TRVP office at 503-627-4056.

The charge will be \$10.00 per person payable to the instructor, Bruce Hollister. You may qualify for an insurance reduction for taking this class.

Calendar

Marconi's Cronies

Meet the 2nd Wednesday of each month:
12:00 p.m.
at J.J.North's Buffet Restaurant
Northeast Halsey at 105th
Portland, OR

Contact: Jack Riley for details
Phone: 503-235-5267

CRT Luncheons

3rd Tuesday of each month at 11:30 a.m.
at the Home Town Buffet located at
13500 SW Pacific Highway in Tigard, OR

Contact: Jack Neff for details
1301 East Fulton St., Apt. 241
Newberg, OR 97132-1870
Phone: 503-554-7440

PCB Design Old Timer's Luncheon

Meet the 3rd Wednesday of each month.
Time: 12:00 p.m..
Where: Peppermill Restaurant
Farmington Mall
Corner of Farmington and Kinnaman Rd.
17455 SW Farmington Rd. #26B
Aloha, OR 97007