TEK RETIREE NEWS

Tektronix Retiree Volunteer Program



Web Page: www.tekretirees.org

A Newsletter for and by Tek Retirees

FEBRUARY 2009

TekWeek 25 Years Ago

From TekWeek, edited for brevity by Gary Hoselton.

Logic Analyzer Manufacturing does 'impossible'! The 1240 Logic Analyzer was introduced last spring, but a heavy order rate and manufacturing problems pushed product availability to 21 weeks, with 13 weeks expected by Christmas and some customers looking at a competitor's less capable product available in 4 weeks. Peter Strong (vice president and Design Automation Division general manager) said "Not good enough" (or something like that); he wanted 4 weeks by Christmas. Some said it couldn't be done, so LA manufacturing employees did it, and were treated to a Thank You lunch at the Forestry Center.

Tim Ruvo (LA manufacturing manager) said they improved quality of the 1240 as they increased output, while maintaining output levels on the DAS, 7000 Series, probes, and Sony/Tek products. Dick Lemke (LA Business Unit general manager) credited Integrated Circuit Manufacturing for taking over packaging of IC's from an outside vendor behind in its work, and the Forest Grove circuit board manufacturing plant (F1) that "put up with our changes and still met our needs." Jim Napolitano (DAD Western Region Sales manager) said, "We in the field are deeply grateful for what you've done."

President Earl Wantland grilled at Area **Rep Conference!** From Earl's comments: The order rate was terrible in 1982, but is up 32% this year. Profit margins are down: 1) we've brought out a large number of new products and, because of the economy, had to write off large amounts of excess inventory, 2) We've made a \$5 million adjustment payment to settle the GSA dispute, which was that, for 1977-80, GSA insisted that the price to the U.S. government should be at least as low as the price to our most favored customer, usually our largest customer, and our position was that GSA got that price only if it contracted to buy the same quantities, and 3) The U.S. dollar is so strong that our products cost 20-25% more abroad than local products. We need

to shorten development cycles, we are decentralizing with the aim of 95% of our people working in groups with real customers and real suppliers and a revenue stream which acts as their feedback. We may hire a few direct production employees this year, but indirect employee count will likely decline. Howard Mikesell (Vice President and manager, Corporate Procurement and Distribution) said we are reducing the number of vendors to Tek—this is absolutely essential to performance improvement. Bill Walker (Executive Vice President) said Tektronix has invested in Planar Systems, Inc., by transferring the electroluminescent technology which we are not planning to use at this time. Peter Strong said expect more remodeling and moving, as cost is minor compared to that of a new building.

Time Marches On

John Gray new Tektronix Chairman, **Howard steps down.** In a letter to all Tek employees, Howard said "After 38 years of association with the people of Tektronix, I have decided to retire as Chairman of the Board." He said he was pleased that John Gray has assumed the role of Chairman, noting "I have personally known John for many years, and have great respect for his character and ability." Earl Wantland continues as Tek President and CEO. John, a native of Ontario, Oregon, attended Oregon State University and received an MBA from Harvard, joined Omark Industries in 1948 and served as Chairman 1961 to 1983. He has been a Tektronix director since 1973. Chairman of Reed College Board of Trustees from 1968 to 1982, and provided leadership to many business and civic organizations.

Howard and Jack Murdock started Tektronix in 1946 in SE Portland to design and manufacture oscilloscopes. Howard was involved in the instrument's transformation from a rudimentary piece of equipment to a universal test instrument. The oscilloscope accounts for a major portion of Tek's \$1.2 billion in annual sales.

News

Ski lessons at Multipor, bus leaves Tek Beaverton 4PM each Friday, \$16. Ski Tek had four teams in Grand Marnier Ski Club Challenge at Timberline; the "B" team was best and won 10th in finals against teams from Oregon, Washington, and Idaho. "B" team members are Anne Taylor, Bob Simpson, Ellen Deleganes, Dave Kohlmeier, Jan Taylor and Skip Goldy.

Tek Rose Club President Greg Judkins wrote instructions for pruning and caring for roses, so Tek's can win blue ribbons at Tek's spring Rose Show. The club will present rose pruning demonstrations outside of cafeterias 45 and 58 at noon, Friday, February 10th.

TERAC (Tek Employees Amateur Radio Club) 1984 officers are: Bruce Rose, president; Steve Brice, vice president; Lynn Hurd, secretary; Mike Metcalf, activities coordinator; Roger McCoy, emergency coordinator; and Bill Beitelspach, station trustee.

Trading Post

SEARS portable electric typewriter w/case & math change-a-type set & correcting ribbon. \$125

FIELD hay, 234 bales at \$2/bale, you haul.

PLAYPEN, padded, fold-away, nylon mesh sides, tubular steel legs, 40x40, \$20

'64 CORVAIR Monza Coupe, straight body, 20K mi on rblt engine, needs paint. \$1100 SCHWINN 10 spd Varsity, \$25

DELUXE Central Oregon coast beach house, slps 6, ocean view all rooms, simple beach access, \$45/night.

Pension Plan Clarification

The assets are secure in the Danaher Pension Plan. The assets were merged the end of 2007 and thus the final balance in the Tektronix Trust became 0 with no participants. I am including the Danaher Pension Plan Summary Annual Report, on page 2, and the information describing the transfer of assets into their trust is hilighted.

You will see the balance went up by \$590 million. Assets are secure and accounted for. No change to retirees distributions in place.

Pamela Haworth Tektronix HR & Comp. Mgr.

SUMMARY ANNUAL REPORT FOR DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN

This is a summary of the annual report for the Danaher Corporation & Subsidiaries Pension Plan, EIN 59-1995548, for January 1, 2007 through December 31, 2007. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by an insurance trust. Plan expenses were \$46,479,951. These expenses included \$4,118,540 in administrative expenses and \$42,361,411 in benefits paid to the participants and beneficiaries. A total of 36,956 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$1,177,967,505 as of December 31, 2007 compared to \$604,522,482 as of January 1, 2007. During the plan year the plan experienced an increase in its net assets of \$573,445,023. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$29,903,065, including employer contributions of \$0 and employee contributions of \$0. Earnings on investments were \$29,903,065. Transfer of assets into the plan from the Tektronix Cash Balance Plan was \$590,021,909.

MINIMUM FUNDING STANDARDS

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- · An accountant's report
- Financial information
- · Transactions in excess of 5 percent of the plan assets
- · Actuarial information regarding the funding of the plan

To obtain a copy of the full annual report, or any part thereof, write or call Danaher Corporation, who is the Plan Administrator, 2099 Pennsylvania Ave NW, 12th Floor, Washington, DC 20006, 202-828-0850. The charge to cover copying costs will be \$2 for the full annual report, or \$0.15 per page for any part thereof.

You also have the right to receive from the plan administrator, upon request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two above statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan 2099 Pennsylvania Ave NW, 12th Floor, Washington, DC 20006, and at the U.S Department of Labor in Washington, D.C., or to obtain a copy from the U.S Department of Labor upon payment of copying costs.

Request to the Department should be addressed to:

Public Disclosure Room, N1513
Employee Benefits Security Administration
US Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210.

Alexander, Amy - d. 9/22/2007 At Tek: 8/29/1966 to 2/18/1977 Arnold, Ivan – d. 10/31/2008 At Tek: 1/10/1949 to 4/29/1983 **Ballard, Robert – d.** 11/4/2008 At Tek: 3/10/1975 to 12/11/1992 **Berry, Esther – d.** 11/16/2008 At Tek: 10/27/1958 to 4/29/1983 **Bolle, Gene – d.** 12/8/2008 At Tek: 10/11/1965 to 7/6/1999 **Breazile. Janet – d.** 12/10/2008 At Tek: 6/11/1962 to 4/7/1998 Brown, Anna – d. 11/15/2008 At Tek: 8/22/1966 to 8/20/1976 Bugajski, Gerald – d. 6/9/2008 At Tek: 2/13/1978 to 2/6/1987 Clark, Dale - d. 1/12/2009 At Tek: Not Available **Cone, Raymond – d.** 8/8/2008 At Tek: 4/24/1961 to 4/29/1983 Cook, Vera – d. 11/5/2008 At Tek: 8/14/1961 to 8/14/1981 **Davis, Harold** – **d.** 12/5/2008 At Tek: Not Available **Drake, Helen – d.** 12/16/2008 At Tek: 2/18/1980 to n/a Ebaugh, Robert - d. 12/7/2007 At Tek: 4/10/1978 to 6/21/1992 Ferfort, Klaus – d. 11/27/2008 At Tek: 10/3/1983 to 8/26/1994 **Gavin, Greg – d.** 7/30/2008 At Tek: 8/3/1992 to 9/24/1999 **Griffith, Joseph – d.** 9/15/2008 At Tek: 6/14/1950 to 4/5/1990 **Hahn, Sharon – d.** 8/4/2008 At Tek: 8/14/1972 to 3/18/1989 Hahn, Frank – d. 8/27/2008 At Tek: 10/15/1973 to 7/21/1981 Hall, Grace - d. 1/27/2009 At Tek: 5/13/1974 to 1/3/1983

Retiree Deaths Posted in Aug., Sep., & Oct., 2008

Harris, Georgia – d. 9/28/2008 At Tek: 2/16/1981 to 7/23/1991 **Hartley, Barbara – d.** 12/1/2008 At Tek: 1/5/1959 to 4/29/1983 **Haycraft, Mildred – d.** 12/25/2008 At Tek: 10/12/1966 to n/a Helderman, Earl – d. 11/27/2008 At Tek: 1/6/1969 to n/a Herr, Kathleen – d. 6/19/2008 At Tek: Not Available **Huson, Deborah – d.** 11/4/2008 At Tek: 2/15/1984 to 7/22/1994 **Jensen, Nancy – d,** 12/24/2008 At Tek: 1/2/1979 to 4/29/2000 Johnson, Waldo – d. 7/26/2007 At Tek: 10/12/1951 to 4/29/1983 **Kim, Judy – d.** 11/19/2008 At Tek: 1/24/1977 to 5/27/1994 **Kim, Keum – d.** 10/8/2008 At Tek: 9/24/1979 to 5/30/1994 **Kreutzer, Betty – d.** 12/3/2008 At Tek: Not Available Lowry, Patricia - d. 11/11/2008 At Tek: 0/31/1955 to 4/29/1983 May, Lawrence – d. 1/24/2008 At Tek: 4/2/1984 to n/a **Mc Allister, Glenn – d.** 11/4/2008 At Tek: 1/3/1978 to 5/20/1988 Mc Elwee, Eleanor – d. 12/11/2008 At Tek: 8/7/1979 to 9/15/1988 Mills, Violet – d. 1/17/2009 At Tek: 1/18/1956 to 4/29/1983

Moore, Shelly – d. 11/9/2008 At Tek: 2/23/1976 to 5/29/1987 Nelson, Lorena – d. 12/15/2008 At Tek: 1/28/1959 to 5/30/1994 O Daniels, Betty – d. 6/1/2008 At Tek: 7/11/1966 to 8/10/1984 Pendergrass, Bettyjane – d. 11/11/2008 At Tek: 12/8/1980 to 3/31/1989 **Raetz, Wilbur – d.** 8/3/2008 At Tek: 7/21/1958 to 3/4/1983 Rogers, Sarah – d. 5/31/2008 At Tek: 9/18/1995 to 12/31/1999 Rommel, Kurt – d. 9/1/2007 At Tek: 1/2/1991 to 5/27/1994 **Ross, Max** – **d.** 7/3/2008At Tek: 6/30/1969 to n/a Scull, Joyce – d. 1/5/2009 At Tek: 8/12/1974 to 6/3/1983 Small, John – d. 11/10/2008At Tek: 4/23/1979 to 3/26/1993 **Stanbrough, Janet – d.** 11/19/2008 At Tek: 5/17/1978 to 5/27/1994 **Swanson, Elwell – d.** 12/25/2008 At Tek: 5/15/1961 to 5/30/1980 **Uphoff, Helen – d.** 1/3/2009 At Tek: Not Available Vanderzanden, Steven – d. 11/25/2008 At Tek: 2/13/1978 to 9/10/1991 **Van Waardenburg, S – d.** 11/23/2008 At Tek: 6/16/1969 to 2/28/1986 **Viera, Ruth – d.** 11/16/2008 At Tek: 1/22/1962 to 1/25/1980 Welch, Daniel – d. 10/22/2008 At Tek: 7/8/1960 to 10/28/1988 Wilson, Margaret – d. 12/12/2008 At Tek: 5/22/2000 to 11/5/2002 Wruble, Robert – d. 11/13/2008 At Tek: 5/14/1956 to 2/24/1988 **Yeatman, Barbara – d.** 1/22/2009 At Tek: 11/20/1995 to 5/24/2000



Stan Griffiths – Here is an interesting web site about Jack Murdock that I had not seen before. I thought maybe others would be interested:

http://www.orjw.org/Paranormal-journey/MJ-Murdock/index.htm.

Elwell E. (Al) Swanson – (from Suzanne Montgromery) received the ultimate Christmas gift on December 25, 2008 when he graduated into the presence of his Savior, Jesus Christ, at the age of 94 years. He was born in Minneapolis, MN, on March 25, 1914 and earned a Bachelor and a Master degree from the University of Minnesota.

During World War II, he was in charge of priorities for the Manhattan Project in

Oakridge, TN. His most rewarding job was as Controller of Tektronix from 1961-1980. Upon retirement, He served as Tek's financial consultant from 1980-1984.

He is survived by his only daughter, Suzanne Montgomery, and his grandchildren, Michele Hagglund and Stephen Montgomery.

RETIREE BENEFIT ADDRESS CHANGE PROCEDURE All address changes must be reported as follows:

Anyone who is a post employee with Retiree Medical and/or Life Insurance or who participates in the Cobra Plan will need to report their changes in writing to A & I. You must include your signature and Social Security Number.

Tektronix Post Employment Services c/o A & I Benefit Plan Administrators, Inc. 1220 SW Morrison St., Suite 300 Portland, OR 97205-2222

Phone: 503-222-7700 Toll Free: 1-800-778-7956 Fax: 503-228-0149

Anyone who has a <u>pension and/or 401k</u> benefit must contact Mercer to change their address directly with them. Please

include your signature and Social Security Number.

Mercer Human Resource Services Attn: Tektronix Group PO Box 9740 Providence, RI 02940 Phone: 1-866-867-6860

If your newsletter label includes the notation 'Supdist Subscriber' notify the Tektronix Retiree Volunteer Program staff of any change of address, address corrections, etc.

Tektronix Retiree Volunteer Program M/S 58-037 PO Box 500 Beaverton, OR 97077 Phone 503-627-4056

Tek Retiree News

Editor: Louis Sowa Publisher: Peggy Jo Berg

Editorial Staff

Dick Braniff • Judy Watkins • Millie Scott Gary Hoselton • Ray Arnett • Betty Plummer

TRVP Development Team

Warren Collier Dick Duggan Evelyn Marsh

Jess Gard Harry Tanielian Ed & Roz Srebnik

Tek Retiree Newsletter is published quarterly by the Tektronix Retiree Volunteer Program. Send all correspondence to Tek Retiree News, M/S 58-037, PO Box 500, Beaverton, OR 97077

Office Telephone: 503-627-4056

TRVP Email: tek-retirees@tektronix.com Editors Cell Telephone: 503-320-0440 TRVP Web Page: www.tekretirees.org

Editorial

By Louis Sowa

We have received a number of requests to bring back the 25 Years Ago series in the TRN. Gary Hoselton has agreed to take on that task. So as you see he did a great job and we are featuring it on the front page. He may do some variations such as 35 or 45 years go. We are looking forward to his further contributions. Thank you Gary.

We also want to welcome Betty Plummer to TRVP. She will be managing the PAL's program previously managed by Evelyn Marsh. She is working with Peggy and may take on some other tasks. Thanks Betty.

We have obtained on loan some DVD's that Bart Welling has converted from tape. Bart is a current Tek employee. He was cleaning out the library in building 50 when he came across the old tapes. There is an interview with Howard in 1984 and some other DVD's, not all of which I have previewed yet. I expect to show at least one of these at the volunteer luncheon in April. If you would like to attend and have not been getting an invitation, and are volunteering somewhere you only need to let us know. See email and regular mailing address on page four of this newsletter.

There has been some concern about TEK's pension and the 401K plans. I don't have good answer about the 401K but included in this newsletter is the explanation we received about the pension plan. The simple answer is that it has been folded into the Danaher plan.

I was asked to include names with the pictures that are in the web version of the TRN. My current solution was to get their name tags in the pictures. I think mostly they are legible. I didn't get Bill Walkers as he had his name tag on his belt.

55-Alive Class Scheduled

Tektronix Retiree Volunteer Program

M/S 58-037, PO Box 500

Beaverton, OR 97077-0001

A 55-Alive class will be taught by Bruce Hollister on March 23 and 24. It is a two day class from 8:00 a.m. to 12:00. It will be held in building 58 conference room 1NH13 in the reception area. The fee will be \$10.00 per person. A reduction in your car insurance may be possible, check with your insurance company. To be scheduled for the class please call the TRVP office at 503-627-4056 and leave a message or email us at: tek-retirees@tektronix.com

Tek Spring Gathering at Elks

We are changing the date to June to allow more advanced notification for the Tek Spring Reunion. It will be held June 12 at 11:30 a.m.

We are currently looking at a buffet luncheon for which there will be a charge to cover the room rental and food costs. The price will be published in the May TRN. The lodge has instituted a total non-smoking policy, there will be an outdoor location available. RV parking is available for Elk members. Contact: Marge Livermore. at: marge.livermore@verizon.net

Volunteer Recognition Luncheon

The volunteer luncheon will be held on April 25, 2009 in the building 58 cafeteria. Please mark your calendar, additional information will be mailed soon.

Calendar Marconi's Cronies

Meet the 2nd Wednesday of each month: 12:00 p.m. at J.J.North's Buffet Restaurant Northeast Halsey at 105th Portland, OR

> Contact: Jack Riley for details Phone: 503-235-5267

CRT Luncheons

3rd Tuesday of each month at 11:30 a.m. at the Home Town Buffet located at 13500 SW Pacific Highway in Tigard, OR

> Contact: Jack Neff for details 1301 East Fulton St., Apt. 241 Newberg, OR 97132-1870 Phone: 503-554-7440

PCB Design Old Timer's Luncheon

Meet the 3rd Wednesday of each month. Time: 12:00 p.m.. Where: Peppermill Restaurant Farmington Mall Corner of Farmington and Kinnaman Rd. 17455 SW Farmington Rd. #26B

Aloha, OR 97007

Web Page: www.geocities.com/pcboldies/

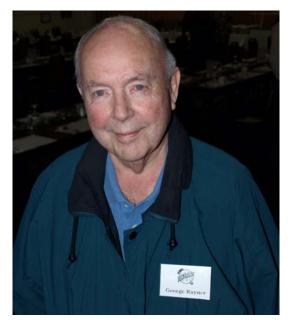
Photos From the 2008 Christmas Elks Gathering







































I took the pictures early, so do not have pictures of those who arrived later, except for Bill Walker. I may not have all those that arrived early either.

I tried to get name tags so that people could be identified. I hope you are able to read them on the screen.

Louis



